



## Electric Boat and United Brotherhood of Carpenters and Joiners of America Ratification of Agreement

October 27, 2023

Electric Boat and the United Brotherhood of Carpenters and Joiners of America, Local 1302 (UBCJA), are proud to announce that an overwhelming majority of union members ratified a new, five-year collective bargaining agreement yesterday. With a high turnout rate, 88% of members voted in favor of ratification.

The agreement provides for significant increases in compensation and benefits that will help attract and retain employees, including:

- General wage increases for all UBCJA members, totaling 21.4% over the term of the contract.
- Retention and sign-on bonuses with the opportunity to earn up to \$6,000.
- A one-time, \$2,000 contribution to the employee's 401k retirement account.
- A \$1,000 ratification bonus.
- Continuation of a comprehensive, competitive medical plan with modest premium and deductible increases.
- Increases to vacation days and paid sick time for most members.

This agreement is effective tomorrow and creates new efficiencies that enable the construction of our critical submarines at a higher volume and velocity.

We thank both bargaining committees and our employees for their continued support and commitment to excellence.

Gerald Renaud  
Chief Steward/Business Agent  
United Brotherhood of Carpenters and  
Joiners of America, Local 1302

Shawn P. Coyne  
Vice President of Human Resources  
Electric Boat Corporation